



Important Message for Customers Regarding Electricity Rates

Please be advised that Liberty Utilities is seeking permission from the New Hampshire Public Utilities Commission (PUC) to increase its distribution rates. These rates comprise some but not all of the charges on each customer's monthly electric bill. Distribution rates cover the cost of Liberty's facilities that deliver electricity to the homes and businesses of our customers. Other charges pay for the actual electricity we deliver and the cost of the federally regulated bulk power transmission system.

The request, which we filed with the PUC on October 5, 2026, is commonly referred to as a "rate case." Under applicable law, the rate case will consist of two phases: a request for a temporary rate increase and, later, a request for new permanent rates. The PUC must complete the entire rate case within one year.

If granted in its entirety, the request for new permanent distribution rates would increase Liberty's annual revenue by \$12,312,620, effective on December 1, 2026. The PUC will not render its final decision in the rate case until well after that date, but the new rates will be reconciled back to December 1. In other words, a future surcharge would make up the difference in revenue between current rates and the new permanent rates. The temporary rates requested by Liberty are intended to lessen the magnitude of such a future surcharge.

For residential customers using 650 kilowatt hours per month, the monthly bill impact of the requested permanent rates would be an increase of approximately \$16.05 or 8.65 percent as compared to the distribution rates in effect today. Bill impacts for commercial and industrial customers will vary. For information regarding the specific rates proposed for each class of service, go to www.libertyenergyandwater.com.

In addition to its proposal to increase distribution rates, Liberty is asking the PUC to approve three annual step adjustments to recover costs associated with the capital investments placed in service in 2026, 2027, and 2028. The adjustments would take effect on November 1 of 2027, 2028, and 2029.

Each Liberty customer has the right to participate in the rate case we have filed with the PUC. You may file written comments with the PUC, and, in some circumstances, you may have the right to participate as a full party to the rate case. The Commission has opened Docket No. DE 26-045 to consider our rate request. Documents associated with the rate case are available from the PUC's virtual file room at Virtual File Room Docket. The Office of the Consumer Advocate maintains a guide to public participation PUC proceedings on its website <https://www.oca.nh.gov/get-help/participate-puc-proceeding>.

Details of the temporary and permanent rates we have requested are listed below. Following the information about the requested rates, we provide information about certain new rate offerings for which we are also seeking the PUC's approval in the rate case.

DOMESTIC SERVICE CUSTOMERS (RATE D) Based on Liberty's requested temporary rate increase, residential customers would see an average increase of approximately 0.81% this summer. The projected average increase in monthly bills at the conclusion of the rate proceeding for residential customers on Default Service would be approximately 8.05%.

DOMESTIC TIME-OF-USE SERVICE CUSTOMERS (RATE D-10) Based on Liberty's requested temporary rate increase, residential time-of-use customers would see an average increase of approximately 0.67% this summer. The projected average increase in monthly bills at the conclusion of the rate proceeding for residential time-of-use customers on Default Service would be approximately 7%.

BATTERY STORAGE PILOT CUSTOMERS (RATE D-11) Based on Liberty's requested temporary rate increase, residential battery storage pilot customers would see an average increase of approximately 4.68% this summer. The projected average decrease in monthly bills at the conclusion of the rate proceeding for residential battery storage pilot customers on Default Service would be approximately 104.78%.

EV PLUG IN ELECTRIC VEHICLE CUSTOMERS (RATE D-12) Based on Liberty's requested temporary rate increase, EV plug in electric vehicle customers would see an average increase of approximately 4.45% this summer. The projected average increase in monthly bills at the conclusion of the rate proceeding for EV plug in electric vehicle customers on Default Service would be approximately 87.57%.

GENERAL TIME-OF-USE SERVICE CUSTOMERS (RATE G-1) The monthly bill impact for a regular general service time-of-use customer will vary based upon demand. Liberty's requested temporary rate increase would result in an average increase in monthly bills of approximately 0.48% this summer. The projected average increase in monthly bills at the conclusion of the rate proceeding for regular general service time-of-use customers on Default Service would be approximately 4.71%.

GENERAL CPT CUSTOMERS (RATE G-1 CPT) Based on Liberty's requested temporary rate increase, general CPT customers would see an average increase of approximately 0.34% this summer. The projected average increase in monthly bills at the conclusion of the rate proceeding for general CPT customers on Default Service would be approximately 3.69 %.

GENERAL LONG HOUR SERVICE CUSTOMERS (RATE G-2) The monthly bill impact for a general long hour service customer will vary based upon demand. Liberty's requested temporary rate increase would result in an average increase in monthly bills of approximately 0.63% this summer. The projected average increase in monthly bills at the conclusion of the rate proceeding for general long hour service customers on Default Service is approximately 2.32%.

GENERAL SERVICE CUSTOMERS (RATE G-3) Based on Liberty's requested temporary rate increase, general service customers would see an average increase of approximately 0.77% this summer. The projected average increase in monthly bills at the conclusion of the rate proceeding for general service customers on Default Service would be approximately 1.91%.

OUTDOOR LIGHTING SERVICE CUSTOMERS (RATE M/LED-1/LED-2) Liberty's requested temporary rate increase varies by type of service, but a typical outdoor lighting service customer's average increase in monthly bills would be approximately 2.8% this summer. The projected average change in monthly bills at the conclusion of the rate proceeding for a typical outdoor lighting customer on Default Service is an increase of approximately 27.82%.

LIMITED TOTAL ELECTRIC LIVING CUSTOMERS (RATE T) Liberty's requested temporary rate increase would result in an average increase in monthly bills of approximately 0.69% this summer. The projected average change in monthly bills at the conclusion of the rate proceeding for limited total electric living customers on Default Service is a decrease of approximately 6.81%.

LIMITED COMMERCIAL SPACE HEATING CUSTOMERS (RATE V) Liberty's requested temporary rate increase would result in an average increase in monthly bills of approximately 0.77% this summer. The projected average change in monthly bills at the conclusion of the rate proceeding for limited commercial space heating customers on Default Service is an increase of approximately 2.37%.